Meeting of the Marion City Council Monday, April 1, 2024, at 5:00 P.M.

The Marion City Council met in Special Session on April 1, 2024, at 5:00 p.m. with Mayor D'Anna Browning presiding. Council members present were Randy Dunn, Wanda Olson, Bobby Belt, Dwight Sherer and Mike Byford. City Employees in attendance were as follows: Diane Ford-Benningfield, Layten Croft, Pam Enoch, Bobby West, Legal Service Officer, Bart Frazer. A public sign-in sheet is attached and made part of these minutes.

GENERAL GOVERNMENT

Councilwoman Wanda Olson sponsored Ordinance 24-02 entitled, "AN ORDINANCE OF THE CITY OF MARION, KENTUCKY (THE "CITY") AUTHORIZING THE BORROWING OF NOT TO EXCEED \$1,000,000 FROM FARMERS BANK & TRUST COMPANY THROUGH THE ISSUANCE OF THE CITY'S GENERAL OBLIGATION BOND ANTICIAPATION NOTE, SERIES 2024, IN THE PRINCIPAL AMOUNT NOT TO EXCEED \$1,000,000 (THE "GENERAL OBLIGATION BOND ANTICIPATION NOTE"), FOR THE PURPOSE OF PAYING THE COSTS OF CERTAIN REPAIRS AND IMPROVEMENTS TO LAKE GEORGE, THE RESERVOIR FOR THE CITY'S WATER SYSTEM; APPROVING THE FORM OF THE GENERAL OBLIGATION BOND ANTICIPATION NOTE; AUTHORIZING DESIGNATED OFFICERS TO EXECUTE AND DELIVER THE GENERAL OBLIGATION BOND ANTICIPATION NOTE ON BEHALF OF THE CITY; PROVIDING FOR THE PAYMENT OF THE GENERAL OBLIGATION BOND ANTICIPATION NOTE; AND AUTHORIZING THE MAYOR TO NEGOTIATE THE TERMS OF THE GENERAL OBLIGATION BOND ANTICIPATION NOTE; AND AUTHORIZING THE MAYOR TO NEGOTIATE THE TERMS OF THE GENERAL OBLIGATION BOND ANTICIPATION NOTE CONSISTENT WITH THE TERMS SET OUT HEREIN. Legal Service Officer, Bart Frazer, read said ordinance. No questions from the Mayor or Council.

ADJOURNMENT

There being no further business to come before the council, the meeting was adjourned at 5:03 PM.

D'ANNA BROWNING, MAYOR

ATTEST: PAM ENOCH, City Clerk